

Debt Obligations HB 1378
For the Year Ending June 30, 2021
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 31	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	278	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	102	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	184	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	619	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,769	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	795	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	2,518	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	238,820,000	18,000,000	256,820,000	3,264	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00	\$ 9,559		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

Per Capita Information:

Per Capita 78,689
 Year 2021
 Source Texas Municipal Reports

Rockwall Independent School District

Combined Principal and Interest Requirement Through Maturity as of June 30, 2021

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements	Outstanding Debt per Capita (78,689)
2022	9,460,134	31,383,684	40,843,818	\$ 519
2023	8,858,569	28,949,099	37,807,668	480
2024	8,567,321	29,407,973	37,975,293	483
2025	16,658,093	22,753,850	39,411,943	501
2026	18,862,974	20,420,969	39,283,943	499
2027-2031	88,566,084	101,217,883	189,783,966	2,412
2032-2036	100,805,398	68,862,970	169,668,367	2,156
2037-2041	112,225,000	36,125,996	148,350,996	1,885
2042-2046	115,065,000	17,552,599	132,617,599	1,685
2047-2050	35,690,000	2,405,800	38,095,800	484
	<u>\$ 514,758,572</u>	<u>\$ 359,080,823</u>	<u>\$ 873,839,395</u>	<u>\$ 11,105</u>

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2021

Series	Interest Rate Payable	Amounts Original		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
		Issue							Debt Per Capita
									(78,689)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000		2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 343
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000		2027	3,045,000	-	-	3,045,000	39
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000		2031	3,420,000	-	(1,610,000)	1,810,000	23
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000		2032	2,850,000	-	(105,000)	2,745,000	35
Series 2013 Refunding Bonds	2.00% to 5.00%	72,284,998		2037	18,560,000	-	(18,560,000)	-	-
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204		2037	89,025,557	-	(40,044,742)	48,980,815	622
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467		2032	27,280,963	-	(74,078)	27,206,885	346
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000		2046	107,110,000	-	(106,610,000)	500,000	6
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000		2047	69,085,000	-	(210,000)	68,875,000	875
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000		2042	36,860,000	-		36,860,000	468
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000		2048	42,605,000	-	(280,000)	42,325,000	538
Series 2019 Refunding Bonds	2.52% to 4.00%	81,569,977		2042	80,814,526		(14,525)	80,800,001	1,027
Series 2020 Refunding Bonds	1.696% to 5.00%	163,789,812		2046	-	163,789,812	(4,748,940)	159,040,872	2,021
Series 2020 Building Bonds	4.00% to 5.00%	16,985,000		2050	-	16,985,000	(1,415,000)	15,570,000	198
					<u>\$ 507,656,046</u>	<u>\$ 180,774,812</u>	<u>\$ (173,672,285)</u>	<u>\$ 514,758,573</u>	<u>\$ 6,542</u>

Rockwall Independent School District
Bond Status by Series as of June 30, 2021

Series	Original Amount Issued	Premiums/Discounts/ Adjustments	Total Available to Spend	Spent	Unspent
Series 2006	32,000,000	\$ 376,000	32,376,000	\$ 32,376,000	\$ -
Series 2016	107,960,000	25,524,476	133,484,476	130,677,880	\$ 2,806,596
Series 2017	69,555,000	9,163,129	78,718,129	78,716,630	\$ 1,499
Series 2018	42,605,000	3,889,236	46,494,236	46,494,192	\$ 45
Series 2020	16,985,000	3,050,387	20,035,387	301,920	\$ 19,733,467
	<u>\$ 269,105,000</u>	<u>\$ 42,003,229</u>	<u>\$ 311,108,229</u>	<u>\$ 288,566,622</u>	<u>\$ 22,541,607</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.